

08.00 – 09.00	Registration & Coffee	<i>Foyer, Grand Salon</i>
09.00	Opening Remarks: Stuart Allen, Chief Executive Officer, LatinFinance	<i>Grand Salon</i>
09.00 – 09.15	Keynote Address: Martín Redrado, President, Central Bank of Argentina	<i>Grand Salon</i>
09.15 – 09.30	Keynote Address: Felisa Miceli, Minister of Economy and Production, Argentina	<i>Grand Salon</i>
09.30 – 10.30	<p>Opening Plenary Session: Argentina in the Global Context</p> <p>The Argentine economy has rebounded in dramatic fashion since the recession in 2001. Impressive current account and fiscal surpluses, combined with fast and broad-based GDP growth, have strengthened Argentina's financial profile. Panelists will set the context for the day's discussions by analyzing the effects on the financial and investment sectors of the underlying drivers (or impediments) to growth in the Argentine economy and examine Argentina in the global financial markets.</p> <ul style="list-style-type: none"> • Has the economy regained its pre-crisis glamour? • How long can the Argentine economy sustain its current levels of growth? • International financing – Opportunities for Argentina. • Might export policy and high taxes prevent Argentina from reaching its economic potential? • What are the new financial products and asset classes that are attracting the global investor base back to Argentina? • What structural and/or institutional changes are needed to encourage sustainable economic growth? <p>Moderated by: Stuart Allen, CEO, LatinFinance</p> <p>Panelists include:</p> <p>Sergio Chodos, Secretary of Finance, Argentina Juan Bruchou, President, Citibank Argentina Carlos Felices, CEO, Telecom Argentina Gustavo Grobocopatel, CEO, Grupo Los Grobo Juan Bosch, Managing Director, Compass Group Argentina</p>	<i>Grand Salon</i>
10.30 – 10.50	<p>Coffee Break</p> <p>Hosted by: Beretta Godoy</p>	<i>Foyer, Grand Salon</i>
10.50 – 11.50	<p>Financial Innovations – Capitalizing on the Evolving Local Markets</p> <p>A surge in consumer finance has given birth to innovative financial products structures. Argentine issuers are set to reap the benefits of the boom in structured finance and securitization. Panelists will discuss this trend and how banks, fund managers and corporates might all benefit.</p> <ul style="list-style-type: none"> • Will consumer assets continue to dominate the securitization market? • Asset-backed securitizations of consumer and unsecured loans represented nearly 50% of deal volume last year. What new asset classes are set to be securitized? • Does growth depend on the local currency denomination of the assets? Can Argentina re-enter the cross-border market? • What is the extent of domestic liquidity? • How can the tenor length on securitized transactions be increased? • What needs to be done to make these products more attractive to the private sector? <p>Moderated by: Maria O' Brien, Wall Street Editor, LatinFinance</p> <p>Panelists include:</p> <p>Gabriel Saidon, CFO, Banco Hipotecario Lorna Martin, Managing Director, Fitch Ratings Argentina Pablo De Gregorio, Partner – Transaction Advisory Services, Ernst & Young Fabian Pirrone, Head of Capital Markets, Banco Patagonia Nora Trotta, President, Gainvest</p>	<i>Grand Salon</i>

<p>11.50 – 12.50</p>	<p>Workshop A: <i>Petit Salon</i></p> <p>Hosted by: Citibank Argentina</p> <p>Foreign Equity Investments</p> <p>A revolution in private equity is redrawing the map of the corporate and financial world. Private equity is now a major driver across most industries, geographies, and financial markets. Having become a dominant capital source in North America and Europe, its growth is now rapidly spreading across the globe. From only 5% of global M&A volume five years ago, private equity now accounts for about 20% of global M&A volume.</p> <ul style="list-style-type: none"> • Background • Main drivers of private equity model • Selected private equity transactions • Future Perspective – the year ahead • Case Study – Citi / Sadesa's acquisition of CMS assets in Argentina <p>Participants:</p> <p>Rudecindo Roca, Director – Corporate and Investment Bank, Citibank Argentina</p> <p>Horacio Reyser, Partner, Southern Cross Group</p>	<p>Workshop B: <i>Grand Salon</i></p> <p>Hosted by Banco Hipotecario</p> <p>Financial Institutions</p> <ul style="list-style-type: none"> • Growth perspectives. • Lending, interest rate and Central Bank's monetary policy. • Risks and opportunities. • Capital Markets disintermediation. • Underlying value of Financial Institutions. <p>Participants:</p> <p>Miguel Kiguel, Director Econviews, Universidad Torcuato Di Tella</p> <p>Carlos Planas, Managing Director, Argentina Head of Global Markets - Deutsche Bank</p> <p>Gabriel Saidon, CFO, Banco Hipotecario</p>
<p>13.00 – 14.20</p>	<p>Lunch <i>La Mansion</i></p>	
<p>14.30 – 15.30</p>	<p>Tapping the International Capital Markets <i>Grand Salon</i></p> <p>In the past 12 months, a number of Argentine companies have been wildly successful in issuing securities in the international debt and equity markets. The appetite remains strong in New York and London and as country risk levels return to the pre-crisis era, the international markets are open for Argentine companies.</p> <ul style="list-style-type: none"> • Is international financing solely for Argentina's largest and globalized companies? Or, can smaller and more local/regional companies utilize the international markets and the new products deployed in it? • What effect have the dollar-denominated Bonar VII bond issues by the sovereign had on Argentina's capital markets? Have they provided momentum for Argentine corporates and financial institutions to issue their own debt? • Will regional integration ever offer advantages compared with better and deeper integration with developed financial centers such as New York and London? • Implications of increased M&A activity for Argentine corporates. • Can strong exporters with good fundamentals escape the sovereign ceiling? <p>Moderated by: Maria O'Brien, Wall Street Editor, LatinFinance</p> <p>Panelists include:</p> <p>Gabriel Blasi, CFO, Grupo IRSA</p> <p>Ronaldo Strazzolini, Managing Director - Corporate and Investment Bank, Citibank Argentina</p> <p>Luis Sas, CFO, Petrobras Energias</p>	
<p>15.30 – 16.15</p>	<p>Workshop C: <i>Grand Salon</i></p> <p>Hosted by: ABN AMRO</p> <p>High Yield and Acquisition Finance</p> <ul style="list-style-type: none"> • Background: Things have never been better • Corporate borrowers dominate issuance in Latin America • HY issuance surges in Latin America • Structure and distribution • Acquisition finance – the new trend • The financial sponsor invasion • The role of the financial institution • Market outlook 	<p>Workshop D: <i>Petit Salon</i></p> <p>Hosted by: PricewaterhouseCoopers</p> <p>Risk Management Techniques for Financial Institutions</p> <p>The regulations arising from the Revised Capital Framework (Basel II) are a result of recent developments by the world's leading financial institutions in relation to risk management. Latin American financial systems are not alien to the changes that are taking place internationally.</p> <ul style="list-style-type: none"> • What contribution do risk management techniques make to the operation of institutions? • What difficulties arise in the use of risk management techniques?

	<p>Participants:</p> <p>Marcelo Aicardi, CFO, AES Dominicana</p> <p>Pablo Venturino, ABN AMRO Managing Director Head of Fixed Income Capital Markets – Latin America</p> <p>Aaron Holsberg, ABN AMRO Head of Corporate Research</p>	<ul style="list-style-type: none"> • What progress has been made in the implementation of risk management techniques in the region's financial institutions? • What are the prospects for regulation in Argentina in coming years? <p>Participants:</p> <p>Javier Casas Rúa, Partner, PricewaterhouseCoopers</p> <p>Norberto Rodriguez, Partner, PricewaterhouseCoopers</p> <p>Arnaldo Bocco, Director, Argentine Central Bank</p> <p>Lourenço Miranda, Regional Superintendent of Integrated Risk Management and Risk Modelling, ABN AMRO Latin America</p>
16.15 – 17.00	<p>Workshop E: <i>Petit Salon</i></p> <p>Hosted by Grupo IRSA</p> <p>Real Estate, Argentina's Sexiest Asset Class</p> <ul style="list-style-type: none"> • What is driving the growth in the real estate sector? • How far can mortgage lending be pushed in Argentina? Is there room for growth in local real estate price • What new products is the market currently demanding? • What is the outlook for the industry? <p>Participants:</p> <p>Alejandro Elsztain, Director of IRSA Inversiones y Representaciones S.A.</p> <p>Domingo Speranza, Partner of Binswanger Gimenez Zapiola</p> <p>Sergio Saraniti, Product Development Manager of Banco Hipotecario S.A.</p>	<p>Workshop F: <i>Grand Salon</i></p> <p>Hosted by: Proskauer Rose LLP</p> <p>Setting the Groundwork for New Investment: Lessons from the Resolution Processes of Investment Disputes</p> <p>Participants:</p> <p>Vincenzo Paparo, Partner and Co-chair of the Finance Practice, Proskauer Rose LLP</p> <p>Javier Etcheverry Boneo, Partner of Marval, O'Farrell & Mairal</p> <p>Richard Teitelbaum, Director, Calyon</p>
17.00 – 17.15	<p>Coffee <i>Foyer, Grand Salon</i></p> <p>Hosted by: Ernst & Young</p>	
17.15 – 18.00	<p>Local Capital Markets – The Key to Economic Growth and Development <i>Grand Salon</i></p> <p>The local capital markets in Argentina will have to remain strong in order for Argentina to maintain a solid growth rate. The Republic's return to the sovereign debt market proves that financing needs can be addressed at home. Moreover, the local capital market development has been flourishing as corporates are finding cheaper borrowing rates in their own backyards. As Argentine pension funds become more sophisticated and savvy, so will the local markets in Argentina.</p> <ul style="list-style-type: none"> • How is the growth and evolution of Argentine pension funds impacting the local capital markets? Will it affect liquidity and investments locally? • Do Argentina's capital markets provide enough instruments to absorb the \$29 billion pension fund industry. How can pension funds better support the infrastructure needs of Argentina? • What impact does the currency composition of Argentine government bonds have on the corporates ability to raise money? • Does value exist in the local stock market? • Foreign exchange aspects of financial products. • Returns – how can investors ensure highest returns? Will yield hungry investment managers help or hinder? • What regulatory changes are needed to make the local market more liquid and attractive to international investors? • How should issuers structure their issues to meet the needs and access the resources of institutional investors? • Are Argentine pension funds playing an appropriate role in the evolution of local capital markets or are they under-skilled and over-regulated? <p>Moderated by: Dario Epstein, President, Sur Investments</p> <p>Panelists include:</p> <p>Eduardo Hecker, President, Comisión Nacional de Valores (CNV)</p> <p>Gonzalo Noguera, Head of Fixed Income Origination – Argentina, ABN AMRO</p> <p>Mariano Aberastury, Chief Investment Officer, Grupo BBVA Consolidar</p> <p>Martín Galli, Chief Investment Officer, MetLife Argentina</p> <p>Juan Sonada, Senior Associate, Beretta Godoy</p>	